

**APPENDIX 3**

**Capital Budget summary - HRA**

<b>Service</b>	<b>Revised Budget 2014 /15 £'000</b>	<b>Actual spend 2014-15 £'000</b>	<b>Variance £'000</b>
Catch up repairs- bath replacements	863	1,090	227
Catch up repairs- Kitchen Upgrades	125	256	131
Catch up repairs	383	502	119
Asbestos General	543	227	<b>-315</b>
Structural repairs	301	298	<b>-3</b>
General roofing	701	625	<b>-76</b>
Rewiring	1,051	1,151	100
Upgrade of Ch systems	1,492	1,645	153
Window replacements	104	175	71
Disabled adaptations	786	722	<b>-64</b>
Security Door Entry Scheme	51	53	2
Sheltered Scheme – Facility Upgrade	-	3	3
External Cladding & Wall hanging	323	327	4
Insulation	1,692	740	<b>-952</b>
Repairs to Sheltered Hsg Stock	38	8	<b>-30</b>
Winslow Close Heating	34	17	<b>-17</b>
Drainage	51	24	<b>-28</b>
Water supply	103	74	<b>-29</b>
Environmental Enhancements	658	790	132
Masonry works	408	181	<b>-228</b>

<b>Housing Management IT System</b>	100	-	<b>-100</b>
<b>Total</b>	<b>9,807</b>	<b>8,906</b>	<b>-901</b>

**Financial Commentary:**

Officers are working to deliver the capital works as per the HRA business plan.

Although the bathroom replacement is a planned contract of works. During 2014/15 a number of bathrooms have been replaced in void properties and charged to the replacement budget. These were not anticipated but have not impacted on the overall position of the capital funding available.

**Asbestos**

The asbestos budget was originally set following a large amount of work to remove asbestos from council properties. The budget was set for future years based on this demand, in the current year it has not been necessary to use the budget. The virements requested in Qtr 2 have been actioned, the remaining budget will be kept in case unforeseen asbestos works are required in the future.

**Insulation – (External insulation)**

The project was originally slow to get off the ground due to a number of issues . We have also had a spell of inclement weather which has held up the finishing process. Under new guidelines by OFGEM, the utility companies are having to go through additional processes to get payments agreed therefore delaying the profile of the expenditure.

However, the EWI project is ongoing with EON and officers anticipate a large proportion of the monies to be spent in the short term. The external insulation work is on a rolling programme and officers are currently looking at the next phase which will be around the town centre, any budget unspent will roll over to complete the works.